

Lyons Bancorp, Inc. and Subsidiaries
Consolidated Financial Highlights
(Unaudited)



	Quarterly		Year-To-Date		2nd Qtr 2016
	2nd Qtr 2017	1st Qtr 2017	6 Mo 2017	6 Mo 2016	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 7,822	\$ 7,528	\$ 15,351	\$ 13,707	\$ 7,037
Less: Provision for loan losses	<u>550</u>	<u>300</u>	<u>850</u>	<u>548</u>	<u>350</u>
Net interest income after provision for loan losses	\$ 7,272	\$ 7,228	\$ 14,501	\$ 13,159	\$ 6,687
Gains on sales of securities	0	(17)	(17)	225	189
Gains on sales of loans	297	197	494	552	340
Noninterest income	2,122	2,057	4,179	3,485	1,823
Noninterest expense	<u>6,871</u>	<u>6,801</u>	<u>13,672</u>	<u>12,053</u>	<u>6,093</u>
Income before income taxes	\$ 2,820	\$ 2,664	\$ 5,485	\$ 5,368	\$ 2,946
Income taxes	<u>832</u>	<u>779</u>	<u>1,611</u>	<u>1,436</u>	<u>789</u>
Net income	\$ 1,988	\$ 1,885	\$ 3,874	\$ 3,932	\$ 2,157
Preferred stock dividends	62.50	62.50	125.00	0	0
Net Income available to common shareholders	\$ 1,926	\$ 1,823	\$ 3,749	\$ 3,932	\$ 2,157
Share and Per Share Data					
Average common shares (basic)	3,191,139	3,190,672	3,190,907	3,096,440	3,171,385
Average common shares (dilutive)	3,196,139	3,195,672	3,195,907	3,185,963	3,185,785
Period-end common shares (basic)	3,192,981	3,191,098	3,192,981	3,171,327	3,171,327
Period-end common shares (dilutive)	3,197,981	3,196,098	3,197,981	3,185,727	3,185,727
Net income per common (basic)*	\$ 0.60	\$ 0.57	\$ 1.17	\$ 1.27	\$ 0.68
Net income per common (dilutive)*	\$ 0.60	\$ 0.57	\$ 1.17	\$ 1.24	\$ 0.68
Cash dividend declared	\$ 0.26	\$ 0.26	\$ 0.52	\$ 0.50	\$ 0.25
Book value (incl. conv. Pref.) ¹	\$ 22.79	\$ 22.09	\$ 22.79	\$ 20.25	\$ 20.25
Book value (excl. conv. Pref.) ¹	\$ 21.25	\$ 20.55	\$ 21.25	\$ 20.25	\$ 20.25
Last stock trade @ period end	\$ 39.00	\$ 39.00	\$ 39.00	\$ 30.25	\$ 30.25
Period-end balances					
Assets	\$ 997,239	\$ 1,007,156	\$ 997,239	\$ 928,220	\$ 927,639
Earning assets (excl mark to market)	\$ 942,282	\$ 953,207	\$ 942,282	\$ 881,388	\$ 881,388
Gross Loans	\$ 694,253	\$ 673,375	\$ 694,253	\$ 626,473	\$ 626,473
Allowance for loan losses	\$ 8,261	\$ 7,729	\$ 8,261	\$ 8,683	\$ 8,683
Deposits	\$ 898,574	\$ 922,646	\$ 898,574	\$ 841,424	\$ 841,424
Shareholders' equity	\$ 72,773	\$ 70,501	\$ 72,773	\$ 64,231	\$ 64,231
Average Balances					
Assets	\$ 992,326	\$ 975,696	\$ 984,057	\$ 914,013	\$ 924,084
Earning assets (excl mark to market)	\$ 942,234	\$ 925,267	\$ 933,798	\$ 862,031	\$ 873,048
Gross Loans	\$ 684,325	\$ 674,860	\$ 679,619	\$ 612,641	\$ 620,775
Allowance for loan losses	\$ 7,940	\$ 7,912	\$ 7,926	\$ 8,373	\$ 8,469
Deposits	\$ 905,935	\$ 886,476	\$ 896,259	\$ 828,389	\$ 838,881
Shareholders' equity	\$ 72,334	\$ 70,433	\$ 71,388	\$ 62,344	\$ 63,995
Performance Ratios					
Return on average assets	0.80%	0.78%	0.79%	0.87%	0.94%
Return on average equity	11.02%	10.85%	10.94%	12.68%	13.56%
Net interest margin	3.33%	3.29%	3.32%	3.20%	3.24%
Net interest margin (T/E)	3.41%	3.38%	3.39%	3.28%	3.33%
Efficiency ratio**	69.10%	70.95%	70.01%	70.11%	68.77%
Asset Quality					
Net charge-offs	\$ 18	\$ 367	\$ 385	\$ 54	\$ 40
Net loan charge-offs	0.00%	0.06%	0.06%	0.01%	0.01%
Allowance for loan losses	\$ 8,261	\$ 7,729	\$ 8,261	\$ 8,683	\$ 8,683
Allowance for loan losses to total loans	1.19%	1.15%	1.19%	1.39%	1.39%
Non-performing loans	\$ 1,323	\$ 1,086	\$ 1,323	\$ 3,775	\$ 3,775
Non-performing loans to total loans	0.19%	0.16%	0.19%	0.60%	0.60%

1) In 12/16 Company issued \$4.9 million 6.00% convertible preferred stock.

* Basic and diluted earnings per share are calculated based upon net income available to common shareholders after preferred stock

** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items).