

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		2nd Qtr 2019
	2nd Qtr 2020	1st Qtr 2020	6 Mo 2020	6 Mo 2019	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 9,916	\$ 9,140	\$ 19,056	\$ 18,122	\$ 9,127
Less: Provision for loan losses	<u>2,510</u>	<u>1,058</u>	<u>3,568</u>	<u>760</u>	<u>520</u>
Net interest income after provision for loan losses	\$ 7,406	\$ 8,081	\$ 15,488	\$ 17,362	\$ 8,607
Gain (Loss) on sales of securities	133	111	244	(27)	(8)
Gain (Loss) on sales of loans	1,936	762	2,698	962	419
Noninterest income	2,588	2,780	5,368	4,939	2,495
Noninterest expense	<u>8,954</u>	<u>8,869</u>	<u>17,823</u>	<u>16,714</u>	<u>8,169</u>
Income before income taxes	\$ 3,110	\$ 2,865	\$ 5,975	\$ 6,523	\$ 3,345
Income taxes	<u>562</u>	<u>516</u>	<u>1,078</u>	<u>1,424</u>	<u>729</u>
Net income	\$ <u>2,548</u>	\$ <u>2,349</u>	\$ <u>4,897</u>	\$ <u>5,099</u>	\$ <u>2,616</u>
Preferred stock dividends	63	63	125	125	63
Net Income available to common shareholders	\$ <u>2,485</u>	\$ <u>2,286</u>	\$ <u>4,772</u>	\$ <u>4,974</u>	\$ <u>2,553</u>
Share and Per Share Data					
Average common shares (basic)	3,168,762	3,171,860	3,170,311	3,185,580	3,185,742
Average common shares (dilutive)	3,288,762	3,291,860	3,290,311	3,305,580	3,305,742
Period-end common shares (basic)	3,168,437	3,169,735	3,168,437	3,181,717	3,181,717
Period-end common shares (dilutive)	3,288,437	3,289,735	3,288,437	3,301,717	3,301,717
Net income per common (basic)*	\$ 0.78	\$ 0.72	\$ 1.50	\$ 1.56	\$ 0.80
Net income per common (dilutive)**	\$ 0.77	\$ 0.71	\$ 1.48	\$ 1.54	\$ 0.79
Cash dividend declared	\$ 0.31	\$ 0.31	\$ 0.62	\$ 0.60	\$ 0.30
Book value (incl. conv. Pref.) ¹	\$ 28.27	\$ 27.68	\$ 28.27	\$ 25.90	\$ 25.90
Book value (excl. conv. Pref.) ¹	\$ 27.79	\$ 27.18	\$ 27.79	\$ 25.33	\$ 25.33
Last stock trade @ period end	\$ 34.01	\$ 36.49	\$ 34.01	\$ 42.00	\$ 42.00
Period-end Balances					
Assets	\$ 1,361,151	\$ 1,213,927	\$ 1,361,151	\$ 1,138,520	\$ 1,138,520
Earning assets (excl mark to market)	\$ 1,291,860	\$ 1,143,297	\$ 1,291,860	\$ 1,073,893	\$ 1,073,893
Gross loans	\$ 977,192	\$ 870,594	\$ 977,192	\$ 816,802	\$ 816,802
Allowance for loan losses	\$ 14,928	\$ 12,462	\$ 14,928	\$ 10,540	\$ 10,540
Deposits	\$ 1,243,378	\$ 1,063,571	\$ 1,243,378	\$ 1,032,613	\$ 1,032,613
Shareholders' equity	\$ 92,967	\$ 91,069	\$ 92,967	\$ 85,516	\$ 85,516
Average Balances					
Assets	\$ 1,315,744	\$ 1,175,271	\$ 1,245,508	\$ 1,104,174	\$ 1,123,327
Earning assets (excl mark to market)	\$ 1,247,334	\$ 1,109,982	\$ 1,178,658	\$ 1,047,226	\$ 1,064,256
Gross loans	\$ 949,593	\$ 860,912	\$ 905,252	\$ 808,175	\$ 807,602
Allowance for loan losses	\$ 13,113	\$ 11,596	\$ 12,354	\$ 10,333	\$ 10,514
Deposits	\$ 1,174,378	\$ 1,051,217	\$ 1,112,797	\$ 999,736	\$ 1,021,266
Shareholders' equity	\$ 93,119	\$ 89,428	\$ 91,274	\$ 81,989	\$ 83,411
Performance Ratios					
Return on average assets	0.78%	0.80%	0.79%	0.93%	0.93%
Return on average equity	11.00%	10.56%	10.79%	12.54%	12.58%
Net interest margin	3.20%	3.31%	3.25%	3.49%	3.44%
Net interest margin (T/E)	3.22%	3.33%	3.27%	3.52%	3.46%
Efficiency ratio***	62.01%	69.94%	65.72%	69.57%	67.84%
Asset Quality					
Net charge-offs	\$ 43	\$ 152	\$ 195	\$ 255	\$ 253
Net loan charge-offs	0.00%	0.03%	0.02%	0.03%	0.03%
Allowance for loan losses	\$ 14,928	\$ 12,462	\$ 14,928	\$ 10,540	\$ 10,540
Allowance for loan losses to total gross loans	1.53%	1.43%	1.53%	1.29%	1.29%
Non-performing loans	\$ 3,617	\$ 4,685	\$ 3,617	\$ 5,041	\$ 5,041
Non-performing loans to total gross loans	0.37%	0.54%	0.37%	0.62%	0.62%

1) In 12/16 Company issued \$4.9 million 5.00% convertible preferred stock.

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2019 and 2020.