

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>	
	<u>1st Qtr</u>	<u>4th Qtr</u>	<u>3 Mo</u>	<u>3 Mo</u>
(\$ in thousands except for share data)	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Earnings				
Net interest income	\$ 11,097	\$ 11,495	\$ 11,097	\$ 12,388
Less: Provision for loan losses	<u>430</u>	<u>500</u>	<u>430</u>	<u>340</u>
Net interest income after provision for loan losses	\$ 10,667	\$ 10,995	\$ 10,667	\$ 12,048
Gain (Loss) on sales of securities	(71)	(32)	(71)	0
Gain (Loss) on sales of loans	726	421	726	443
Noninterest income	3,048	3,887	3,048	2,939
Noninterest expense	<u>9,677</u>	<u>9,587</u>	<u>9,677</u>	<u>10,091</u>
Income before income taxes	\$ 4,693	\$ 5,684	\$ 4,693	\$ 5,339
Income taxes	<u>1,079</u>	<u>1,085</u>	<u>1,079</u>	<u>1,232</u>
Net income	\$ <u>3,614</u>	\$ <u>4,598</u>	\$ <u>3,614</u>	\$ <u>4,107</u>
Preferred stock dividends	62	63	62	63
Net Income available to common shareholders	\$ <u>3,552</u>	\$ <u>4,535</u>	\$ <u>3,552</u>	\$ <u>4,044</u>
Share and Per Share Data				
Average common shares (basic)	3,421,724	3,424,656	3,421,724	3,418,808
Average common shares (dilutive)	3,540,044	3,542,976	3,540,864	3,538,808
Period-end common shares (basic)	3,415,230	3,425,836	3,415,230	3,419,247
Period-end common shares (dilutive)	3,533,550	3,544,156	3,533,550	3,539,247
Net income per common (basic)*	\$ 1.04	\$ 1.32	\$ 1.04	\$ 1.18
Net income per common (dilutive)**	\$ 1.02	\$ 1.30	\$ 1.02	\$ 1.16
Cash dividend declared	\$ 0.35	\$ 0.42	\$ 0.35	\$ 0.35
Book value-Tangible Equity (incl. conv. Pref.)	\$ 29.35	\$ 29.25	\$ 29.35	\$ 26.92
Book value-Tangible Equity (excl. conv. Pref.)	\$ 28.92	\$ 28.82	\$ 28.92	\$ 26.43
Book value (incl. conv. Pref.)	\$ 40.43	\$ 39.75	\$ 40.43	\$ 37.27
Book value (excl. conv. Pref.)	\$ 40.39	\$ 39.69	\$ 40.39	\$ 37.13
Last stock trade @ period end	\$ 39.50	\$ 42.00	\$ 39.50	\$ 54.00
Period-end Balances				
Assets	\$ 1,952,732	\$ 1,848,149	\$ 1,952,732	\$ 1,854,173
Earning assets (excl mark to market)	\$ 1,920,720	\$ 1,812,421	\$ 1,920,720	\$ 1,822,063
Gross loans	\$ 1,402,072	\$ 1,378,610	\$ 1,402,072	\$ 1,304,570
Allowance for loan losses	\$ 20,354	\$ 19,937	\$ 20,354	\$ 19,549
Deposits	\$ 1,730,933	\$ 1,627,154	\$ 1,730,933	\$ 1,715,095
Tangible Shareholders' equity ¹	\$ 103,705	\$ 103,660	\$ 103,705	\$ 95,286
Shareholders' equity ²	\$ 142,857	\$ 140,888	\$ 142,857	\$ 131,900
Average Balances				
Assets	\$ 1,870,280	\$ 1,847,499	\$ 1,870,280	\$ 1,781,622
Earning assets (excl mark to market)	\$ 1,836,766	\$ 1,823,067	\$ 1,836,766	\$ 1,754,823
Gross loans	\$ 1,388,412	\$ 1,354,058	\$ 1,388,412	\$ 1,301,693
Allowance for loan losses	\$ 20,156	\$ 19,692	\$ 20,156	\$ 21,678
Deposits	\$ 1,645,343	\$ 1,650,378	\$ 1,645,343	\$ 1,649,046
Tangible Shareholders' equity ¹	\$ 104,080	\$ 95,166	\$ 104,080	\$ 90,340
Shareholders' equity ²	\$ 143,109	\$ 141,173	\$ 143,109	\$ 129,966
Performance Ratios				
Return on average assets	0.78%	0.99%	0.78%	0.93%
Return on average shareholders' equity	13.96%	19.17%	13.96%	18.44%
Core net interest margin	2.43%	2.50%	2.43%	2.86%
Core net interest margin (T/E)	2.44%	2.52%	2.44%	2.88%
Core efficiency ratio	65.07%	60.67%	65.07%	63.99%
Tier one leverage capital ratio	7.80%	7.76%	7.80%	7.53%
Asset Quality				
Net charge-offs	\$ 13	\$ 179	\$ 13	\$ (11)
Net charge-offs to average total loans	0.00%	0.01%	0.00%	0.00%
Allowance for loan losses	\$ 20,354	\$ 19,937	\$ 20,354	\$ 19,549
Allowance for loan losses to total gross loans	1.45%	1.45%	1.45%	1.50%
Non-performing loans	\$ 4,035	\$ 3,498	\$ 4,035	\$ 2,999
Non-performing loans to total gross loans	0.29%	0.25%	0.29%	0.23%

¹ Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

² Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

**70 shares preferred stock converted to common stock in 2023