

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		3rd Qtr 2022
	3rd Qtr 2023	2nd Qtr 2023	9 Mo 2023	9 Mo 2022	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 11,811	\$ 12,166	\$ 36,366	\$ 37,465	\$ 13,330
Less: Provision for loan losses	150	50	540	1,969	969
Net interest income after provision for loan losses	\$ 11,661	\$ 12,116	\$ 35,826	\$ 35,496	\$ 12,361
Gain (Loss) on sales of securities	0	0	0	0	0
Gain (Loss) on sales of loans	497	501	1,440	1,004	616
Noninterest income	3,161	3,062	9,162	9,126	3,140
Noninterest expense	9,401	10,065	29,556	30,253	10,703
Income before income taxes	\$ 5,918	\$ 5,614	\$ 16,871	\$ 15,373	\$ 5,415
Income taxes	1,517	1,366	4,115	2,908	1,024
Net income	\$ 4,402	\$ 4,248	\$ 12,757	\$ 12,465	\$ 4,391
Preferred stock dividends	63	63	188	188	63
Net Income available to common shareholders	\$ 4,339	\$ 4,185	\$ 12,569	\$ 12,277	\$ 4,329
Share and Per Share Data					
Average common shares (basic)	3,421,703	3,420,604	3,420,382	3,420,218	3,418,477
Average common shares (dilutive)	3,541,703	3,540,604	3,540,382	3,540,218	3,538,477
Period-end common shares (basic)	3,422,094	3,420,894	3,422,094	3,418,715	3,418,715
Period-end common shares (dilutive)	3,542,094	3,540,894	3,542,094	3,538,715	3,538,715
Net income per common (basic)*	\$ 1.27	\$ 1.22	\$ 3.67	\$ 3.59	\$ 1.27
Net income per common (dilutive)**	\$ 1.24	\$ 1.20	\$ 3.60	\$ 3.52	\$ 1.24
Cash dividend declared	\$ 0.35	\$ 0.35	\$ 1.05	\$ 1.03	\$ 0.35
Book value-Tangible Equity (incl. conv. Pref.)	\$ 26.00	\$ 26.63	\$ 26.00	\$ 22.79	\$ 22.79
Book value-Tangible Equity (excl. conv. Pref.)	\$ 25.47	\$ 26.12	\$ 25.47	\$ 22.15	\$ 22.15
Book value (incl. conv. Pref.)	\$ 39.03	\$ 38.13	\$ 39.03	\$ 34.51	\$ 34.51
Book value (excl. conv. Pref.)	\$ 38.96	\$ 38.02	\$ 38.96	\$ 34.28	\$ 34.28
Last stock trade @ period end	\$ 46.75	\$ 48.25	\$ 46.75	\$ 49.50	\$ 49.50
Period-end Balances					
Assets	\$ 1,872,785	\$ 1,858,518	\$ 1,872,785	\$ 1,725,678	\$ 1,725,678
Earning assets (excl mark to market)	\$ 1,843,932	\$ 1,823,167	\$ 1,843,932	\$ 1,696,420	\$ 1,696,420
Gross loans	\$ 1,344,118	\$ 1,329,136	\$ 1,344,118	\$ 1,264,526	\$ 1,264,526
Allowance for loan losses	\$ 19,616	\$ 19,593	\$ 19,616	\$ 20,270	\$ 20,270
Deposits	\$ 1,683,509	\$ 1,718,754	\$ 1,683,509	\$ 1,550,121	\$ 1,550,121
Tangible Shareholders' equity ¹	\$ 92,104	\$ 94,277	\$ 92,104	\$ 80,648	\$ 80,648
Shareholders' equity ²	\$ 138,237	\$ 134,997	\$ 138,237	\$ 122,108	\$ 122,108
Average Balances					
Assets	\$ 1,823,894	\$ 1,831,391	\$ 1,812,457	\$ 1,683,175	\$ 1,725,093
Earning assets (excl mark to market)	\$ 1,795,377	\$ 1,800,007	\$ 1,783,551	\$ 1,636,788	\$ 1,687,452
Gross loans	\$ 1,331,999	\$ 1,315,611	\$ 1,316,545	\$ 1,203,458	\$ 1,256,485
Allowance for loan losses	\$ 19,610	\$ 19,549	\$ 20,271	\$ 19,023	\$ 19,684
Deposits	\$ 1,680,342	\$ 1,691,255	\$ 1,673,662	\$ 1,519,229	\$ 1,541,849
Tangible Shareholders' equity ¹	\$ 95,459	\$ 96,464	\$ 94,106	\$ 96,822	\$ 90,918
Shareholders' equity ²	\$ 137,744	\$ 134,857	\$ 134,218	\$ 118,822	\$ 121,940
Performance Ratios					
Return on average assets	0.96%	0.93%	0.94%	0.99%	1.01%
Return on average shareholders' equity	18.29%	17.66%	18.12%	17.21%	19.16%
Net interest margin	2.61%	2.71%	2.73%	3.06%	3.13%
Net interest margin (T/E)	2.62%	2.72%	2.74%	3.08%	3.15%
Core net interest margin	2.61%	2.71%	2.73%	3.06%	3.14%
Core net interest margin (T/E)	2.62%	2.72%	2.74%	3.08%	3.15%
Efficiency ratio***	60.77%	63.99%	62.93%	63.56%	62.64%
Core efficiency ratio***	60.77%	63.99%	62.93%	63.59%	62.65%
Tier one leverage capital ratio	7.69%	7.49%	7.69%	7.35%	7.35%
Asset Quality					
Net charge-offs	\$ 127	\$ 6	\$ 121	\$ 43	\$ 19
Net charge-offs to average total loans	0.01%	0.00%	0.01%	0.00%	0.00%
Allowance for loan losses	\$ 19,616	\$ 19,593	\$ 19,616	\$ 20,270	\$ 20,270
Allowance for loan losses to total gross loans	1.46%	1.47%	1.46%	1.60%	1.60%
Non-performing loans	\$ 3,164	\$ 3,216	\$ 3,164	\$ 4,072	\$ 4,072
Non-performing loans to total gross loans	0.24%	0.24%	0.24%	0.32%	0.32%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2021 and 2022.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.