

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		<u>2nd Qtr</u> <u>2022</u>
	<u>2nd Qtr</u> <u>2023</u>	<u>1st Qtr</u> <u>2023</u>	<u>6 Mo</u> <u>2023</u>	<u>6 Mo</u> <u>2022</u>	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 12,166	\$ 12,388	\$ 24,554	\$ 24,134	\$ 12,441
Less: Provision for loan losses	<u>50</u>	<u>340</u>	<u>390</u>	<u>1,000</u>	<u>680</u>
Net interest income after provision for loan losses	\$ 12,116	\$ 12,048	\$ 24,164	\$ 23,134	\$ 11,761
Gain (Loss) on sales of securities	0	0	0	0	0
Gain (Loss) on sales of loans	501	443	943	410	148
Noninterest income	3,062	2,939	6,001	5,963	2,907
Noninterest expense	<u>10,065</u>	<u>10,091</u>	<u>20,155</u>	<u>19,549</u>	<u>9,748</u>
Income before income taxes	\$ 5,614	\$ 5,339	\$ 10,953	\$ 9,958	\$ 5,069
Income taxes	<u>1,366</u>	<u>1,232</u>	<u>2,598</u>	<u>1,884</u>	<u>961</u>
Net income	\$ <u>4,248</u>	\$ <u>4,107</u>	\$ <u>8,355</u>	\$ <u>8,074</u>	\$ <u>4,108</u>
Preferred stock dividends	63	63	125	125	63
Net Income available to common shareholders	\$ <u>4,185</u>	\$ <u>4,044</u>	\$ <u>8,230</u>	\$ <u>7,949</u>	\$ <u>4,045</u>
Share and Per Share Data					
Average common shares (basic)	3,420,604	3,418,808	3,419,711	3,421,103	3,421,467
Average common shares (dilutive)	3,540,604	3,538,808	3,539,711	3,541,103	3,541,467
Period-end common shares (basic)	3,420,894	3,419,247	3,420,894	3,417,170	3,417,170
Period-end common shares (dilutive)	3,540,894	3,539,247	3,540,894	3,537,170	3,537,170
Net income per common (basic)*	\$ 1.22	\$ 1.18	\$ 2.40	\$ 2.32	\$ 1.18
Net income per common (dilutive)**	\$ 1.20	\$ 1.16	\$ 2.36	\$ 2.28	\$ 1.16
Cash dividend declared	\$ 0.35	\$ 0.35	\$ 0.70	\$ 0.68	\$ 0.34
Book value-Tangible Equity (incl. conv. Pref.)	\$ 26.63	\$ 26.92	\$ 26.63	\$ 24.71	\$ 24.71
Book value-Tangible Equity (excl. conv. Pref.)	\$ 26.12	\$ 26.43	\$ 26.12	\$ 24.13	\$ 24.13
Book value (incl. conv. Pref.)	\$ 38.13	\$ 37.27	\$ 38.13	\$ 33.60	\$ 33.60
Book value (excl. conv. Pref.)	\$ 38.02	\$ 37.13	\$ 38.02	\$ 33.34	\$ 33.34
Last stock trade @ period end	\$ 48.25	\$ 54.00	\$ 48.25	\$ 47.75	\$ 47.75
Period-end Balances					
Assets	\$ 1,858,518	\$ 1,854,173	\$ 1,858,518	\$ 1,698,319	\$ 1,698,319
Earning assets (excl mark to market)	\$ 1,823,167	\$ 1,822,063	\$ 1,823,167	\$ 1,661,006	\$ 1,661,006
Gross loans	\$ 1,329,136	\$ 1,304,570	\$ 1,329,136	\$ 1,230,103	\$ 1,230,103
Allowance for loan losses	\$ 19,593	\$ 19,549	\$ 19,593	\$ 19,321	\$ 19,321
Deposits	\$ 1,718,754	\$ 1,715,095	\$ 1,718,754	\$ 1,527,346	\$ 1,527,346
Tangible Shareholders' equity ¹	\$ 94,277	\$ 95,286	\$ 94,277	\$ 87,394	\$ 87,394
Shareholders' equity ²	\$ 134,997	\$ 131,900	\$ 134,997	\$ 118,853	\$ 118,853
Average Balances					
Assets	\$ 1,831,391	\$ 1,781,622	\$ 1,806,644	\$ 1,661,869	\$ 1,676,735
Earning assets (excl mark to market)	\$ 1,800,007	\$ 1,754,823	\$ 1,777,540	\$ 1,611,036	\$ 1,633,717
Gross loans	\$ 1,315,611	\$ 1,301,693	\$ 1,308,690	\$ 1,176,504	\$ 1,200,407
Allowance for loan losses	\$ 19,549	\$ 21,678	\$ 20,607	\$ 18,687	\$ 18,920
Deposits	\$ 1,691,255	\$ 1,649,046	\$ 1,670,267	\$ 1,507,732	\$ 1,520,042
Tangible Shareholders' equity ¹	\$ 96,464	\$ 90,340	\$ 93,419	\$ 99,823	\$ 92,333
Shareholders' equity ²	\$ 134,857	\$ 129,966	\$ 132,425	\$ 118,603	\$ 118,603
Performance Ratios					
Return on average assets	0.93%	0.93%	0.93%	0.98%	0.98%
Return on average shareholders' equity	17.66%	18.44%	18.04%	16.31%	17.84%
Net interest margin	2.71%	2.86%	2.79%	3.02%	3.05%
Net interest margin (T/E)	2.72%	2.88%	2.80%	3.04%	3.07%
Core net interest margin	2.71%	2.86%	2.79%	3.03%	3.05%
Core net interest margin (T/E)	2.72%	2.88%	2.80%	3.04%	3.07%
Efficiency ratio***	63.99%	63.99%	63.99%	64.08%	62.90%
Core efficiency ratio***	63.99%	63.99%	63.99%	64.09%	62.98%
Tier one leverage capital ratio	7.49%	7.53%	7.49%	7.37%	7.37%
Asset Quality					
Net charge-offs	\$ 6	\$ (11)	\$ (5)	\$ 23	\$ 21
Net charge-offs to average total loans	0.00%	0.00%	0.00%	0.00%	0.00%
Allowance for loan losses	\$ 19,593	\$ 19,549	\$ 19,593	\$ 19,321	\$ 19,321
Allowance for loan losses to total gross loans	1.47%	1.50%	1.47%	1.57%	1.57%
Non-performing loans	\$ 3,216	\$ 2,999	\$ 3,216	\$ 4,189	\$ 4,189
Non-performing loans to total gross loans	0.24%	0.23%	0.24%	0.34%	0.34%

¹ Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

² Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2021 and 2022.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.