

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		<u>3rd Qtr</u> <u>2021</u>
	<u>3rd Qtr</u> <u>2022</u>	<u>2nd Qtr</u> <u>2022</u>	<u>9 Mo</u> <u>2022</u>	<u>9 Mo</u> <u>2021</u>	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 13,330	\$ 12,441	\$ 37,465	\$ 32,011	\$ 11,347
Less: Provision for loan losses	969	680	1,969	475	100
Net interest income after provision for loan losses	\$ 12,361	\$ 11,761	\$ 35,496	\$ 31,536	\$ 11,247
Gain (Loss) on sales of securities	0	0	0	(18)	2
Gain (Loss) on sales of loans	616	148	1,004	2,993	743
Noninterest income	3,140	2,907	9,126	8,791	3,005
Noninterest expense	10,703	9,748	30,253	31,970	10,855
Income before income taxes	\$ 5,415	\$ 5,069	\$ 15,373	\$ 11,332	\$ 4,141
Income taxes	1,024	961	2,908	2,257	806
Net income	\$ 4,391	\$ 4,108	\$ 12,465	\$ 9,075	\$ 3,335
Preferred stock dividends	63	63	188	188	63
Net Income available to common shareholders	\$ 4,329	\$ 4,045	\$ 12,277	\$ 8,887	\$ 3,272
Share and Per Share Data					
Average common shares (basic)	3,418,477	3,421,467	3,420,218	3,179,771	3,186,622
Average common shares (dilutive)	3,538,477	3,541,467	3,540,218	3,299,771	3,306,622
Period-end common shares (basic)	3,418,715	3,417,170	3,418,715	3,416,719	3,416,719
Period-end common shares (dilutive)	3,538,715	3,537,170	3,538,715	3,536,719	3,536,719
Net income per common (basic)*	\$ 1.27	\$ 1.18	\$ 3.59	\$ 2.79	\$ 1.03
Net income per common (dilutive)**	\$ 1.24	\$ 1.16	\$ 3.52	\$ 2.75	\$ 1.01
Cash dividend declared	\$ 0.35	\$ 0.34	\$ 1.03	\$ 1.03	\$ 0.41
Book value-Tangible Equity (incl. conv. Pref.)	\$ 22.79	\$ 24.71	\$ 22.79	\$ 30.14	\$ 30.14
Book value-Tangible Equity (excl. conv. Pref.)	\$ 22.15	\$ 24.13	\$ 22.15	\$ 29.76	\$ 29.76
Book value (incl. conv. Pref.)	\$ 34.51	\$ 33.60	\$ 34.51	\$ 30.46	\$ 30.46
Book value (excl. conv. Pref.)	\$ 34.28	\$ 33.34	\$ 34.28	\$ 30.09	\$ 30.09
Last stock trade @ period end	\$ 49.50	\$ 47.75	\$ 49.50	\$ 42.99	\$ 42.99
Period-end Balances					
Assets	\$ 1,725,678	\$ 1,698,319	\$ 1,725,678	\$ 1,642,062	\$ 1,642,062
Earning assets (excl mark to market)	\$ 1,696,420	\$ 1,661,006	\$ 1,696,420	\$ 1,568,991	\$ 1,568,991
Gross loans	\$ 1,264,526	\$ 1,230,103	\$ 1,264,526	\$ 1,085,399	\$ 1,085,399
Allowance for loan losses	\$ 20,270	\$ 19,321	\$ 20,270	\$ 17,694	\$ 17,694
Deposits	\$ 1,550,121	\$ 1,527,346	\$ 1,550,121	\$ 1,488,864	\$ 1,488,864
Tangible Shareholders' equity ¹	\$ 80,648	\$ 87,394	\$ 80,648	\$ 106,602	\$ 106,602
Shareholders' equity ²	\$ 122,108	\$ 118,853	\$ 122,108	\$ 107,720	\$ 107,720
Average Balances					
Assets	\$ 1,725,093	\$ 1,676,735	\$ 1,683,175	\$ 1,553,482	\$ 1,600,759
Earning assets (excl mark to market)	\$ 1,687,452	\$ 1,633,717	\$ 1,636,788	\$ 1,485,275	\$ 1,530,864
Gross loans	\$ 1,256,485	\$ 1,200,407	\$ 1,203,458	\$ 1,050,331	\$ 1,067,172
Allowance for loan losses	\$ 19,684	\$ 18,920	\$ 19,023	\$ 17,678	\$ 17,727
Deposits	\$ 1,541,849	\$ 1,520,042	\$ 1,519,229	\$ 1,413,880	\$ 1,457,070
Tangible Shareholders' equity ¹	\$ 90,918	\$ 92,333	\$ 96,822	\$ 96,717	\$ 99,024
Shareholders' equity ²	\$ 121,940	\$ 118,603	\$ 118,822	\$ 96,715	\$ 98,815
Performance Ratios					
Return on average assets	1.01%	0.98%	0.99%	0.78%	0.83%
Return on average shareholders' equity	19.16%	17.84%	17.21%	12.55%	13.36%
Net interest margin	3.13%	3.05%	3.06%	2.88%	2.94%
Net interest margin (T/E)	3.15%	3.07%	3.08%	2.90%	2.96%
Core net interest margin	3.14%	3.05%	3.06%	2.92%	2.89%
Core net interest margin (T/E)	3.15%	3.07%	3.08%	2.94%	2.91%
Efficiency ratio***	62.64%	62.90%	63.56%	73.00%	71.92%
Core efficiency ratio***	62.65%	62.98%	63.59%	74.44%	74.45%
Tier one leverage capital ratio	7.35%	7.37%	7.35%	7.03%	7.03%
Asset Quality					
Net charge-offs	\$ 19	\$ 21	\$ 43	\$ 162	\$ 144
Net charge-offs to average total loans	0.00%	0.00%	0.00%	0.02%	0.01%
Allowance for loan losses	\$ 20,270	\$ 19,321	\$ 20,270	\$ 17,694	\$ 17,694
Allowance for loan losses to total gross loans	1.60%	1.57%	1.60%	1.63%	1.63%
Non-performing loans	\$ 4,072	\$ 4,189	\$ 4,072	\$ 3,665	\$ 3,665
Non-performing loans to total gross loans	0.32%	0.34%	0.32%	0.34%	0.34%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2021 and 2022.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.