

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		<u>2nd Qtr</u> <u>2021</u>
	<u>2nd Qtr</u> <u>2022</u>	<u>1st Qtr</u> <u>2022</u>	<u>6 Mo</u> <u>2022</u>	<u>6 Mo</u> <u>2021</u>	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 12,441	\$ 11,693	\$ 24,134	\$ 20,665	\$ 10,757
Less: Provision for loan losses	680	320	1,000	375	0
Net interest income after provision for loan losses	\$ 11,761	\$ 11,373	\$ 23,134	\$ 20,290	\$ 10,757
Gain (Loss) on sales of securities	0	0	0	(20)	0
Gain (Loss) on sales of loans	148	262	410	2,250	780
Noninterest income	2,907	3,056	5,963	5,786	2,971
Noninterest expense	9,748	9,801	19,549	21,114	10,692
Income before income taxes	\$ 5,069	\$ 4,889	\$ 9,958	\$ 7,191	\$ 3,816
Income taxes	961	923	1,884	1,451	778
Net income	\$ 4,108	\$ 3,966	\$ 8,074	\$ 5,740	\$ 3,038
Preferred stock dividends	63	63	125	125	63
Net Income available to common shareholders	\$ 4,045	\$ 3,904	\$ 7,949	\$ 5,615	\$ 2,976
Share and Per Share Data					
Average common shares (basic)	3,421,467	3,420,736	3,421,103	3,176,289	3,177,052
Average common shares (dilutive)	3,541,467	3,540,736	3,541,103	3,296,289	3,297,052
Period-end common shares (basic)	3,417,170	3,420,932	3,417,170	3,177,605	3,177,605
Period-end common shares (dilutive)	3,537,170	3,540,932	3,537,170	3,297,605	3,297,605
Net income per common (basic)*	\$ 1.18	\$ 1.14	\$ 2.32	\$ 1.77	\$ 0.94
Net income per common (dilutive)**	\$ 1.16	\$ 1.12	\$ 2.28	\$ 1.74	\$ 0.92
Cash dividend declared	\$ 0.34	\$ 0.34	\$ 0.68	\$ 0.62	\$ 0.31
Book value-Tangible Equity (incl. conv. Pref.)	\$ 24.71	\$ 27.15	\$ 24.71	\$ 29.04	\$ 29.04
Book value-Tangible Equity (excl. conv. Pref.)	\$ 24.13	\$ 26.66	\$ 24.13	\$ 28.59	\$ 28.59
Book value (incl. conv. Pref.)	\$ 33.60	\$ 32.79	\$ 33.60	\$ 29.29	\$ 29.29
Book value (excl. conv. Pref.)	\$ 33.34	\$ 32.50	\$ 33.34	\$ 28.85	\$ 28.85
Last stock trade @ period end	\$ 47.75	\$ 47.00	\$ 47.75	\$ 43.00	\$ 43.00
Period-end Balances					
Assets	\$ 1,698,319	\$ 1,667,319	\$ 1,698,319	\$ 1,580,111	\$ 1,580,111
Earning assets (excl mark to market)	\$ 1,661,006	\$ 1,617,291	\$ 1,661,006	\$ 1,508,873	\$ 1,508,873
Gross loans	\$ 1,230,103	\$ 1,175,744	\$ 1,230,103	\$ 1,063,940	\$ 1,063,940
Allowance for loan losses	\$ 19,321	\$ 18,662	\$ 19,321	\$ 17,738	\$ 17,738
Deposits	\$ 1,527,346	\$ 1,526,295	\$ 1,527,346	\$ 1,439,384	\$ 1,439,384
Tangible Shareholders' equity ¹	\$ 87,394	\$ 96,120	\$ 87,394	\$ 95,777	\$ 95,777
Shareholders' equity ²	\$ 118,853	\$ 116,102	\$ 118,853	\$ 96,596	\$ 96,596
Average Balances					
Assets	\$ 1,676,735	\$ 1,646,837	\$ 1,661,869	\$ 1,529,452	\$ 1,570,192
Earning assets (excl mark to market)	\$ 1,633,717	\$ 1,588,104	\$ 1,611,036	\$ 1,462,103	\$ 1,504,162
Gross loans	\$ 1,200,407	\$ 1,152,336	\$ 1,176,504	\$ 1,041,771	\$ 1,056,515
Allowance for loan losses	\$ 18,920	\$ 18,452	\$ 18,687	\$ 17,654	\$ 17,761
Deposits	\$ 1,520,042	\$ 1,495,284	\$ 1,507,732	\$ 1,391,928	\$ 1,432,189
Tangible Shareholders' equity ¹	\$ 92,333	\$ 107,397	\$ 99,823	\$ 95,544	\$ 94,945
Shareholders' equity ²	\$ 118,603	\$ 115,855	\$ 118,603	\$ 95,647	\$ 95,647
Performance Ratios					
Return on average assets	0.98%	0.98%	0.98%	0.76%	0.78%
Return on average shareholders' equity	17.84%	14.98%	16.31%	12.12%	12.83%
Net interest margin	3.05%	2.99%	3.02%	2.85%	2.87%
Net interest margin (T/E)	3.07%	3.00%	3.04%	2.87%	2.89%
Core net interest margin	3.05%	2.99%	3.03%	2.94%	2.96%
Core net interest margin (T/E)	3.07%	3.01%	3.04%	2.96%	2.98%
Efficiency ratio***	62.90%	65.30%	64.08%	73.57%	73.70%
Core efficiency ratio***	62.98%	65.35%	64.09%	74.44%	74.63%
Tier one leverage capital ratio	7.37%	7.33%	7.37%	6.47%	6.47%
Asset Quality					
Net charge-offs	\$ 21	\$ 2	\$ 23	\$ 19	\$ (4)
Net charge-offs to average total loans	0.00%	0.00%	0.00%	0.00%	0.00%
Allowance for loan losses	\$ 19,321	\$ 18,662	\$ 19,321	\$ 17,738	\$ 17,738
Allowance for loan losses to total gross loans	1.57%	1.59%	1.57%	1.67%	1.67%
Non-performing loans	\$ 4,189	\$ 3,452	\$ 4,189	\$ 4,327	\$ 4,327
Non-performing loans to total gross loans	0.34%	0.29%	0.34%	0.41%	0.41%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2021 and 2022.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.