

	Quarterly		Year-To-Date		2nd Qtr 2018
	2nd Qtr 2019	1st Qtr 2019	6 Mo 2019	6 Mo 2018	
(\$ in thousands except for share data)					
<b>Earnings</b>					
Net interest income	\$ 9,127	8,996	\$ 18,122	\$ 16,894	\$ 8,554
Less: Provision for loan losses	<u>520</u>	<u>240</u>	<u>760</u>	<u>1,019</u>	<u>539</u>
Net interest income after provision for loan losses	\$ 8,607	8,756	\$ 17,362	\$ 15,875	\$ 8,015
Gains(Loss) on sales of securities	(8)	(19)	(27)	(35)	0
Gains(Loss) on sales of loans	419	543	962	561	335
Noninterest income	2,495	2,444	4,939	4,796	2,453
Noninterest expense	<u>8,169</u>	<u>8,545</u>	<u>16,714</u>	<u>15,584</u>	<u>7,956</u>
Income before income taxes	\$ 3,345	\$ 3,178	\$ 6,523	\$ 5,613	\$ 2,847
Income taxes	<u>729</u>	<u>695</u>	<u>1,424</u>	<u>1,207</u>	<u>604</u>
Net income	\$ <u>2,616</u>	\$ <u>2,483</u>	\$ <u>5,099</u>	\$ <u>4,406</u>	\$ <u>2,242</u>
Preferred stock dividends	63	63	125	125	63
Net Income available to common shareholders	\$ <u>2,553</u>	\$ <u>2,421</u>	\$ <u>4,974</u>	\$ <u>4,281</u>	\$ <u>2,180</u>
<b>Share and Per Share Data</b>					
Average common shares (basic)	3,185,742	3,185,417	3,185,580	3,183,297	3,177,311
Average common shares (dilutive)	3,305,742	3,305,417	3,305,580	3,303,297	3,297,311
Period-end common shares (basic)	3,181,717	3,185,915	3,181,717	3,175,720	3,175,720
Period-end common shares (dilutive)	3,301,717	3,305,915	3,301,717	3,295,720	3,295,720
Net income per common (basic)*	\$ 0.80	\$ 0.76	\$ 1.56	\$ 1.34	\$ 0.68
Net income per common (dilutive)**	\$ 0.79	\$ 0.75	\$ 1.54	\$ 1.33	\$ 0.68
Cash dividend declared	\$ 0.30	\$ 0.30	\$ 0.60	\$ 0.54	\$ 0.27
Book value (incl. conv. Pref.) <sup>1</sup>	\$ 25.90	\$ 24.68	\$ 25.90	\$ 22.27	\$ 22.27
Book value (excl. conv. Pref.) <sup>1</sup>	\$ 25.33	\$ 24.06	\$ 25.33	\$ 21.56	\$ 21.56
Last stock trade @ period end	\$ 42.00	\$ 41.00	\$ 42.00	\$ 35.77	\$ 35.77
<b>Period-end balances</b>					
Assets	\$ 1,138,520	\$ 1,104,183	\$ 1,138,520	\$ 1,053,023	\$ 1,053,023
Earning assets (excl mark to market)	\$ 1,073,893	\$ 1,047,854	\$ 1,073,893	\$ 999,307	\$ 999,307
Gross Loans	\$ 816,802	\$ 807,247	\$ 816,802	\$ 773,340	\$ 773,340
Allowance for loan losses	\$ 10,540	\$ 10,273	\$ 10,540	\$ 9,187	\$ 9,187
Deposits	\$ 1,032,613	\$ 1,005,957	\$ 1,032,613	\$ 963,302	\$ 963,302
Shareholders' equity	\$ 85,516	\$ 81,579	\$ 85,516	\$ 73,403	\$ 73,403
<b>Average Balances</b>					
Assets	\$ 1,123,327	\$ 1,084,808	\$ 1,104,174	\$ 1,030,064	\$ 1,032,864
Earning assets (excl mark to market)	\$ 1,064,256	\$ 1,030,006	\$ 1,047,226	\$ 977,849	\$ 980,698
Gross Loans	\$ 807,602	\$ 808,754	\$ 808,175	\$ 749,837	\$ 756,200
Allowance for loan losses	\$ 10,514	\$ 10,150	\$ 10,333	\$ 8,878	\$ 8,982
Deposits	\$ 1,021,266	\$ 977,966	\$ 999,736	\$ 923,592	\$ 936,914
Shareholders' equity	\$ 83,411	\$ 80,551	\$ 81,989	\$ 73,873	\$ 73,153
<b>Performance Ratios</b>					
Return on average assets	0.93%	0.93%	0.93%	0.86%	0.87%
Return on average equity	12.58%	12.50%	12.54%	12.03%	12.30%
Net interest margin	3.44%	3.54%	3.49%	3.48%	3.50%
Net interest margin (T/E)	3.46%	3.57%	3.52%	3.55%	3.57%
Efficiency ratio***	67.84%	71.31%	69.57%	70.04%	70.15%
<b>Asset Quality</b>					
Net charge-offs	\$ 253	\$ 3	\$ 255	\$ 461	\$ 206
Net loan charge-offs	0.03%	0.00%	0.03%	0.06%	0.03%
Allowance for loan losses	\$ 10,540	\$ 10,273	\$ 10,540	\$ 9,187	\$ 9,187
Allowance for loan losses to total gross loans	1.29%	1.27%	1.29%	1.19%	1.19%
Non-performing loans	\$ 5,041	\$ 4,680	\$ 5,041	\$ 1,741	\$ 1,741
Non-performing loans to total gross loans	0.62%	0.58%	0.62%	0.23%	0.23%

1) In 12/16 Company issued \$4.9 million 5.00% convertible preferred stock.

\*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

\*\*Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

\*\*\* Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and Gain on sale of loans included for YTD 2018 and 2019.