

Lyons Bancorp, Inc. and Subsidiaries
Consolidated Financial Highlights
(Unaudited)



	Quarterly			Year-To-Date	
	1st Qtr 2017	4th Qtr 2016	1st Qtr 2016	12 Mo 2016	12 Mo 2015
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 7,528	\$ 7,281	\$ 6,670	\$ 28,026	\$ 25,852
Less: Provision for loan losses	300	201	198	1,100	1,275
Net interest income after provision for loan losses	\$ 7,228	\$ 7,080	\$ 6,472	\$ 26,926	\$ 24,577
Gains on sales of securities	(17)	0	36	470	167
Gains on sales of loans	197	185	212	1,275	1,070
Noninterest income	2,057	1,963	1,662	7,507	7,035
Noninterest expense	6,801	7,024	5,960	25,640	22,597
Income before income taxes	\$ 2,664	\$ 2,204	\$ 2,422	\$ 10,538	\$ 10,252
Income taxes	779	666	647	2,941	2,886
Net income	\$ 1,885	\$ 1,538	\$ 1,775	\$ 7,597	\$ 7,366
Preferred stock dividends	62.50				
Net Income available to common shareholders	\$ 1,823				
Share and Per Share Data					
Average common shares (basic)	3,190,672	3,189,423	3,021,495	3,140,523	2,988,576
Average common shares (dilutive)	3,195,672	3,189,477	3,186,140	3,187,256	3,191,588
Period-end common shares (basic)	3,191,098	3,189,706	3,170,032	3,189,706	3,004,386
Period-end common shares (dilutive)	3,196,098	3,194,706	3,184,432	3,194,706	3,190,290
Net income per common (basic)*	\$ 0.57	\$ 0.48	\$ 0.59	\$ 2.42	\$ 2.47
Net income per common (dilutive)*	\$ 0.57	\$ 0.48	\$ 0.56	\$ 2.39	\$ 2.34
Cash dividend declared	\$ 0.26	\$ 0.25	\$ 0.25	\$ 1.01	\$ 0.78
Book value (incl. conv. Pref.) ¹	\$ 22.09	\$ 21.59	\$ 19.70	\$ 21.59	\$ 19.51
Book value (excl. conv. Pref.) ¹	\$ 20.55	\$ 20.04	\$ 19.70	\$ 20.04	\$ 19.51
Last stock trade @ period end	\$ 39.00	\$ 31.36	\$ 30.20	\$ 31.36	\$ 31.00
Period-end balances					
Assets	\$ 1,007,156	\$ 956,132	\$ 937,932	\$ 956,132	\$ 867,633
Earning assets (excl mark to market)	\$ 953,207	\$ 905,228	\$ 886,753	\$ 905,228	\$ 814,222
Gross Loans	\$ 673,375	\$ 678,691	\$ 612,960	\$ 678,691	\$ 605,201
Allowance for loan losses	\$ 7,729	\$ 7,796	\$ 8,373	\$ 7,796	\$ 8,188
Deposits	\$ 922,646	\$ 860,073	\$ 852,816	\$ 860,073	\$ 772,111
Shareholders' equity	\$ 70,501	\$ 68,853	\$ 62,446	\$ 68,853	\$ 58,622
Average Balances					
Assets	\$ 975,696	\$ 936,645	\$ 903,379	\$ 923,093	\$ 841,174
Earning assets (excl mark to market)	\$ 925,267	\$ 886,170	\$ 851,015	\$ 871,677	\$ 792,656
Gross Loans	\$ 674,860	\$ 663,958	\$ 604,507	\$ 631,965	\$ 575,268
Allowance for loan losses	\$ 7,912	\$ 8,211	\$ 8,278	\$ 8,440	\$ 8,076
Deposits	\$ 886,476	\$ 847,821	\$ 817,897	\$ 837,241	\$ 746,688
Shareholders' equity	\$ 70,433	\$ 66,390	\$ 60,692	\$ 64,329	\$ 56,291
Performance Ratios					
Return on average assets	0.78%	0.65%	0.79%	0.82%	0.88%
Return on average equity	10.85%	9.22%	11.76%	11.81%	13.09%
Net interest margin	3.29%	3.27%	3.15%	3.22%	3.26%
Net interest margin (T/E)	3.38%	3.35%	3.24%	3.30%	3.28%
Efficiency ratio**	70.95%	75.98%	71.53%	72.16%	68.71%
Asset Quality					
Net charge-offs	\$ 367	\$ 1,414	\$ 14	\$ 1,492	\$ 635
Net loan charge-offs	0.06%	0.22%	0.00%	0.24%	0.11%
Allowance for loan losses	\$ 7,729	\$ 7,796	\$ 8,278	\$ 7,796	\$ 8,118
Allowance for loan losses to total loans	1.15%	1.15%	1.37%	1.15%	1.35%
Non-performing loans	\$ 1,086	\$ 1,465	\$ 4,042	\$ 1,465	\$ 4,118
Non-performing loans to total loans	0.16%	0.22%	0.66%	0.22%	0.68%

1) In 12/16 Company issued \$4.9 million 6.00% convertible preferred stock.

*Basic and diluted earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items).