

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>		<u>2nd Qtr 2020</u>
	<u>2nd Qtr 2021</u>	<u>1st Qtr 2021</u>	<u>6 Mo 2021</u>	<u>6 Mo 2020</u>	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 10,757	\$ 9,908	\$ 20,665	\$ 19,056	\$ 9,916
Less: Provision for loan losses	<u>0</u>	<u>375</u>	<u>375</u>	<u>3,568</u>	<u>2,510</u>
Net interest income after provision for loan losses	\$ 10,757	\$ 9,533	\$ 20,290	\$ 15,488	\$ 7,406
Gain (Loss) on sales of securities	0	(20)	(20)	244	133
Gain (Loss) on sales of loans	780	1,470	2,250	2,698	1,936
Noninterest income	2,971	2,815	5,786	5,368	2,588
Noninterest expense	<u>10,692</u>	<u>10,423</u>	<u>21,114</u>	<u>17,823</u>	<u>8,954</u>
Income before income taxes	\$ 3,816	\$ 3,375	\$ 7,191	\$ 5,975	\$ 3,110
Income taxes	<u>778</u>	<u>673</u>	<u>1,451</u>	<u>1,078</u>	<u>562</u>
Net income	\$ <u>3,038</u>	\$ <u>2,702</u>	\$ <u>5,740</u>	\$ <u>4,897</u>	\$ <u>2,548</u>
Preferred stock dividends	63	63	125	125	63
Net Income available to common shareholders	\$ <u>2,976</u>	\$ <u>2,640</u>	\$ <u>5,615</u>	\$ <u>4,772</u>	\$ <u>2,485</u>
Share and Per Share Data					
Average common shares (basic)	3,177,052	3,175,517	3,176,289	3,170,311	3,168,762
Average common shares (dilutive)	3,297,052	3,295,517	3,296,289	3,290,311	3,288,762
Period-end common shares (basic)	3,177,605	3,175,592	3,177,605	3,168,437	3,168,437
Period-end common shares (dilutive)	3,297,605	3,295,592	3,297,605	3,288,437	3,288,437
Net income per common (basic)*	\$ 0.94	\$ 0.83	\$ 1.77	\$ 1.50	\$ 0.78
Net income per common (dilutive)**	\$ 0.92	\$ 0.82	\$ 1.74	\$ 1.48	\$ 0.77
Cash dividend declared	\$ 0.31	\$ 0.31	\$ 0.62	\$ 0.62	\$ 0.31
Book value (incl. conv. Pref.) ¹	\$ 29.04	\$ 28.02	\$ 29.04	\$ 28.27	\$ 28.27
Book value (excl. conv. Pref.) ¹	\$ 28.59	\$ 27.53	\$ 28.59	\$ 27.79	\$ 27.79
Last stock trade @ period end	\$ 43.00	\$ 42.26	\$ 43.00	\$ 34.01	\$ 34.01
Period-end Balances					
Assets	\$ 1,580,111	\$ 1,546,844	\$ 1,580,111	\$ 1,361,151	\$ 1,361,151
Earning assets (excl mark to market)	\$ 1,508,873	\$ 1,481,373	\$ 1,508,873	\$ 1,291,860	\$ 1,291,860
Gross loans	\$ 1,063,940	\$ 1,048,286	\$ 1,063,940	\$ 977,192	\$ 977,192
Allowance for loan losses	\$ 17,738	\$ 17,735	\$ 17,738	\$ 14,928	\$ 14,928
Deposits	\$ 1,439,384	\$ 1,411,386	\$ 1,439,384	\$ 1,243,378	\$ 1,243,378
Shareholders' equity	\$ 95,777	\$ 92,354	\$ 95,777	\$ 92,967	\$ 92,967
Average Balances					
Assets	\$ 1,570,192	\$ 1,488,259	\$ 1,529,452	\$ 1,245,508	\$ 1,315,744
Earning assets (excl mark to market)	\$ 1,504,162	\$ 1,419,576	\$ 1,462,103	\$ 1,178,658	\$ 1,247,334
Gross loans	\$ 1,056,515	\$ 1,026,863	\$ 1,041,771	\$ 905,252	\$ 949,593
Allowance for loan losses	\$ 17,761	\$ 17,545	\$ 17,654	\$ 12,354	\$ 13,113
Deposits	\$ 1,432,189	\$ 1,351,219	\$ 1,391,928	\$ 1,112,797	\$ 1,174,378
Shareholders' equity	\$ 94,945	\$ 96,149	\$ 95,544	\$ 91,274	\$ 93,119
Performance Ratios					
Return on average assets	0.78%	0.74%	0.76%	0.79%	0.78%
Return on average equity	12.83%	11.40%	12.12%	10.79%	11.00%
Net interest margin	2.87%	2.83%	2.85%	3.25%	3.20%
Net interest margin (T/E)	2.89%	2.85%	2.87%	3.27%	3.22%
Core Net interest margin	2.96%	2.91%	2.94%	3.16%	2.98%
Core Net interest margin (T/E)	2.98%	2.93%	2.96%	3.17%	3.00%
Efficiency ratio***	73.70%	73.44%	73.57%	65.72%	62.01%
Core Efficiency ratio***	74.63%	74.25%	74.44%	68.53%	67.20%
Asset Quality					
Net charge-offs	\$ (4)	\$ 22	\$ 19	\$ 195	\$ 43
Net charge-offs to average total loans	0.00%	0.00%	0.00%	0.02%	0.00%
Allowance for loan losses	\$ 17,738	\$ 17,735	\$ 17,738	\$ 14,928	\$ 14,928
Allowance for loan losses to total gross loans	1.67%	1.69%	1.67%	1.53%	1.53%
Non-performing loans	\$ 4,327	\$ 4,327	\$ 4,327	\$ 3,617	\$ 3,617
Non-performing loans to total gross loans	0.41%	0.41%	0.41%	0.37%	0.37%

1) In 12/16 Company issued \$4.9 million 5.00% convertible preferred stock.

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

*** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sale of loans included for YTD 2020 and 2021.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.