

Lyons Bancorp, Inc. and Subsidiaries
Consolidated Financial Highlights
(Unaudited)



	DTA Adj.		DTA Adj.		4th Qtr 2016
	Quarterly		Year-To-Date		
	4th Qtr 2017	3rd Qtr 2017	12 Mo 2017	12 Mo 2016	
(\$ in thousands except for share data)					
Earnings					
Net interest income	\$ 8,225	\$ 8,142	\$ 31,718	\$ 28,026	\$ 7,281
Less: Provision for loan losses	<u>200</u>	<u>450</u>	<u>1,500</u>	<u>1,100</u>	<u>201</u>
Net interest income after provision for loan losses	\$ 8,025	\$ 7,692	\$ 30,218	\$ 26,926	\$ 7,080
Gains on sales of securities	0	0	(17)	470	0
Gains on sales of loans	343	343	1,180	1,275	185
Noninterest income	2,256	2,243	8,678	7,507	1,963
Noninterest expense	<u>7,070</u>	<u>7,212</u>	<u>27,955</u>	<u>25,640</u>	<u>7,024</u>
Income before income taxes	\$ 3,555	\$ 3,065	\$ 12,105	\$ 10,538	\$ 2,204
Income taxes	<u>1,578</u>	<u>907</u>	<u>4,096</u>	<u>2,941</u>	<u>666</u>
Net income	\$ <u>1,977</u>	\$ <u>2,159</u>	\$ <u>8,009</u>	\$ <u>7,597</u>	\$ <u>1,538</u>
Preferred stock dividends	62.50	62.50	250	0	0
Net Income available to common shareholders	\$ <u>1,914</u>	\$ <u>2,097</u>	\$ <u>7,759</u>	\$ <u>7,597</u>	\$ <u>1,538</u>
Share and Per Share Data					
Average common shares (basic)	3,189,872	3,191,415	3,190,774	3,140,523	3,189,423
Average common shares (dilutive)	3,309,872	3,311,415	3,310,774	3,187,256	3,189,477
Period-end common shares (basic)	3,189,872	3,189,872	3,189,872	3,189,706	3,189,706
Period-end common shares (dilutive)	3,309,872	3,309,872	3,309,872	3,194,706	3,194,706
Net income per common (basic)*	\$ 0.60	\$ 0.66	\$ 2.43	\$ 2.42	\$ 0.48
Net income per common (dilutive)*	\$ 0.58	\$ 0.63	\$ 2.42	\$ 2.38	\$ 0.48
Cash dividend declared	\$ 0.27	\$ 0.26	\$ 1.05	\$ 1.01	\$ 0.25
Book value (incl. conv. Pref.) ²	\$ 23.15	\$ 23.15	\$ 22.31	\$ 21.59	\$ 21.59
Book value (excl. conv. Pref.) ¹	\$ 21.60	\$ 21.60	\$ 21.60	\$ 21.59	\$ 21.59
Last stock trade @ period end	\$ 35.50	\$ 37.50	\$ 35.50	\$ 31.50	\$ 31.50
Period-end balances					
Assets	\$ 1,031,844	\$ 1,012,723	\$ 1,031,844	\$ 956,132	\$ 956,132
Earning assets (excl mark to market)	\$ 978,341	\$ 954,511	\$ 978,341	\$ 905,228	\$ 905,228
Gross Loans	\$ 741,860	\$ 715,819	\$ 741,860	\$ 678,691	\$ 678,691
Allowance for loan losses	\$ 8,629	\$ 8,587	\$ 8,629	\$ 7,796	\$ 7,796
Deposits	\$ 893,256	\$ 896,939	\$ 893,256	\$ 860,073	\$ 860,073
Shareholders' equity	\$ 73,842	\$ 73,833	\$ 73,842	\$ 68,853	\$ 68,853
Average Balances					
Assets	\$ 1,015,673	\$ 995,787	\$ 994,983	\$ 923,093	\$ 936,645
Earning assets (excl mark to market)	\$ 962,110	\$ 942,320	\$ 943,082	\$ 871,677	\$ 885,770
Gross Loans	\$ 726,039	\$ 703,182	\$ 697,258	\$ 631,965	\$ 663,958
Allowance for loan losses	\$ 8,708	\$ 8,380	\$ 8,237	\$ 8,440	\$ 8,211
Deposits	\$ 890,371	\$ 892,766	\$ 893,895	\$ 837,241	\$ 847,821
Shareholders' equity	\$ 74,647	\$ 73,989	\$ 72,865	\$ 64,328	\$ 66,390
Performance Ratios					
Return on average assets	0.77%	0.86%	0.80%	0.82%	0.65%
Return on average equity	10.51%	11.58%	10.99%	11.81%	9.22%
Net interest margin	3.39%	3.43%	3.36%	3.22%	3.27%
Net interest margin (T/E)	3.47%	3.51%	3.44%	3.30%	3.35%
Efficiency ratio**	65.31%	69.45%	67.24%	69.66%	74.50%
Asset Quality					
Net charge-offs	\$ 158	\$ 124	\$ 667	\$ 1,492	\$ 1,414
Net loan charge-offs	0.02%	0.02%	0.10%	0.24%	0.22%
Allowance for loan losses	\$ 8,629	\$ 8,587	\$ 8,629	\$ 7,796	\$ 7,796
Allowance for loan losses to total loans	1.16%	1.20%	1.16%	1.15%	1.15%
Non-performing loans	\$ 1,919	\$ 1,269	\$ 1,919	\$ 1,465	\$ 1,465
Non-performing loans to total loans	0.26%	0.18%	0.26%	0.22%	0.22%

1) In 12/16 Company issued \$4.9 million 6.00% convertible preferred stock.

* Basic and diluted earnings per share are calculated based upon net income available to common shareholders after preferred dividends.

** Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) divided by total loans included for 4th Qtr 2017 and YTD 2017.